

**Interim status report on Commonwealth's Development Opportunity Fund (COF) projects that have not yet reached their Performance Date¹
(clawbacks do not apply to these projects until Performance Date is reached)**

Important note: Projects have **NOT** yet reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2022 - sorted by time remaining until performance date

Project number	Project name	Locality	Grant amount (\$)	Jobs target for perf. date	Capital investment target for perf. date (\$)	Avg. annual wage target for perf. date (\$)	Perf. agreement date	Initial perf. date for meeting job, investment, and wage targets	Extension granted - new perf. date (if applicable) ²	Reason for extension	Subsequent perf. date (if applicable)
2016-137003	Dollar Tree	Chesapeake	4,000,000	600	110,000,000	61,000	12/20/2016	1/31/2023	None	No extension	None
2016-134861	SGS Carbide	Danville	200,000	35	9,500,000	62,000	11/2/2016	7/17/2020	1/17/2023	COVID-19	1/17/2025
2016-133755	ADP	Norfolk	5,000,000	1,800	32,250,000	50,693	3/16/2016	12/31/2021	3/31/2023	COVID-19	None
2020-141123	AeroFarms	Pittsylvania	200,000	92	41,836,000	34,945	11/7/2019	12/31/2021	3/31/2023	COVID-19	12/31/2025
2017-137703	Altec	Botetourt	400,000	180	30,200,000	55,000	1/19/2018	12/31/2021	3/31/2023	COVID-19	None
2018-140024	Cascades	Hanover	1,950,000	140	275,010,000	75,551	7/25/2018	12/31/2021	3/31/2023	Job/investment ramp up delayed	3/31/2025
2015-130761	Eldor	Botetourt	3,200,000	350	75,200,000	37,950	3/15/2016	12/31/2021	3/31/2023	No extension	None
2015-126988	Ferguson	Newport News	2,000,000	434	82,800,000	45,000	9/26/2017	1/1/2022	4/1/2023	COVID-19	None
2018-140324	KPMG	Fairfax	1,000,000	355	31,426,000	124,694	1/31/2019	12/31/2021	3/31/2023	COVID-19	3/31/2025
2018-140198	M.C. Dean	Caroline	500,000	100	25,095,001	51,600	3/12/2019	12/31/2021	3/31/2023	COVID-19	None
2017-138145	Merchant House	Bristol	300,000	405	19,908,100	32,664	1/9/2018	3/31/2023	None	No extension	None
2018-140401	Monogram Snacks	Henry	350,000	300	30,000,000	29,370	9/19/2018	12/31/2021	3/31/2023	COVID-19	3/31/2025
2015-128619	OSG	Greensville	150,000	55	4,450,000	43,000	6/12/2017	12/31/2021	3/31/2023	COVID-19	3/31/2025
2018-140357	PPD	Henrico	675,000	200	63,700,000	62,700	9/21/2020	3/31/2023	None	No extension	None
2018-139978	Premier Tech	King and Queen	75,000	20	1,840,000	34,000	2/20/2019	12/31/2021	3/31/2023	COVID-19	3/31/2025
2018-140032	Press Glass	Henry	1,000,000	212	43,550,000	37,736	8/28/2018	12/31/2021	3/31/2023	COVID-19	3/31/2025
2017-137719	Willow Tree	Albemarle	500,000	200	12,302,000	80,000	9/18/2018	3/31/2023	None	No extension	None
2020-141313	Acesur	Suffolk	120,000	29	10,965,000	41,200	3/28/2020	6/30/2023	None	No extension	None
2020-141613	Acoustical Sheetmetal	Virginia Beach	750,000	200	15,800,000	46,781	8/31/2020	6/30/2023	None	No extension	None
2018-140345	Empire Foods	Franklin	225,000	75	10,400,000	29,000	10/15/2018	3/31/2022	6/30/2023	COVID-19	None
2015-131308	Hardywood	Goochland	500,000	56	28,250,000	51,000	12/21/2015	12/31/2020	6/30/2023	COVID-19	None
2020-141458	Hershey	Augusta	1,100,000	110	135,000,000	47,000	11/1/2020	6/30/2023	None	No extension	None
2020-141386	Moore DM	Henrico	100,000	239	24,948,285	46,956	5/5/2020	6/30/2023	None	No extension	None
2020-141379	Patton Logistics	Pulaski	150,000	33	12,000,000	48,860	3/20/2020	6/30/2023	None	No extension	None
2019-140675	Pratt Industries	Botetourt	300,000	50	20,100,000	47,900	3/7/2019	6/30/2023	None	No extension	None
2019-140511	Smyth County Machine and Fabrication	Smyth	100,000	35	2,100,000	35,883	11/15/2018	3/31/2022	6/30/2023	COVID-19	6/30/2027
2019-140581	Teal Jones	Henry	200,000	67	21,000,000	35,450	9/25/2019	6/30/2023	None	No extension	None
2020-141395	T-Mobile	Henrico	826,350	500	30,000,000	59,000	2/1/2021	6/30/2023	None	No extension	None
2020-141633	Torc Robotics	Montgomery	800,000	350	8,500,000	117,901	12/1/2020	6/30/2023	None	No extension	None

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2019-140687	Total Fiber Recovery	Chesapeake	200,000	68	48,985,034	44,066	12/1/2020	6/30/2023	None	No extension	None
2018-138602	Appian	Fairfax	4,000,000	600	28,460,000	115,000	7/31/2018	9/30/2023	None	No extension	None
2019-140497	McAirIaid's	Franklin	75,000	25	7,800,000	31,200	1/30/2019	6/30/2022	9/30/2023	COVID-19	None
2018-140222	Plasticap	Russell	130,000	48	11,800,000	30,670	9/3/2020	9/30/2022	9/30/2023	COVID-19	None
2019-140878	ABB	Bland	140,000	40	6,200,000	40,363	9/3/2020	12/31/2023	None	No extension	None
2021-141727	AMPAC	Petersburg	640,000	156	25,000,000	73,269	5/1/2021	12/31/2023	None	No extension	None
2020-141460	ASGN/Apex	Henrico	900,000	700	12,441,743	92,068	9/14/2020	12/31/2023	None	No extension	None
2018-138535	Harlow Group	Danville	147,000	49	8,000,000	55,000	9/18/2019	12/31/2023	None	No extension	None
2017-138107	SchaeferRolls	Alleghany	55,000	31	5,873,008	49,745	11/1/2021	12/31/2023	None	No extension	None
2020-141665	Silent Falcon	Warren	161,482	249	6,023,000	84,096	1/13/2021	12/31/2023	None	No extension	None
2021-141817	Tempur Production	Scott	110,000	25	16,700,000	33,300	9/1/2021	12/31/2023	None	No extension	None
2017-138143	Carry-On Trailer	Westmoreland	125,000	42	1,625,000	29,741	12/3/2018	3/31/2022	None	No extension	3/31/2024
2017-137060	Navy Federal Credit Union	Frederick	2,000,000	1,400	100,000,000	60,314	11/8/2017	12/31/2022	3/31/2024	COVID-19	None
2021-141987	Breeze Airways	Norfolk	400,000	116	5,150,000	55,333	8/18/2021	6/30/2024	None	No extension	None
2020-141439	Exel	Stafford	1,700,000	577	72,000,000	46,065	12/15/2020	6/30/2024	None	No extension	None
2019-140789	Hershey	Augusta	600,000	65	104,400,000	46,400	4/28/2020	6/30/2024	None	No extension	None
2021-141844	Ison Furniture	Pittsylvania	186,500	150	3,500,000	38,000	8/24/2021	6/30/2024	None	No extension	None
2019-140582	Teal Jones	Westmoreland	125,000	59	10,750,000	36,273	2/24/2020	6/30/2024	None	No extension	None
2020-141609	Zasti	Loudoun	150,000	60	5,930,000	71,250	4/19/2021	6/30/2024	None	No extension	None
2019-140619	Howell Metal	Shenandoah	400,000	102	8,039,000	37,175	8/12/2019	7/31/2024	None	No extension	None
2018-140262	Microsoft BN 9-13	Mecklenburg	1,500,000	108	1,066,755,918	47,000	11/8/2018	9/1/2024	None	No extension	None
2021-141932	Aditxt	Richmond City	1,300,000	347	31,545,800	78,399	10/1/2021	9/30/2024	None	No extension	None
2021-141972	Oransi	Radford	50,000	101	2,215,000	39,556	7/1/2020	9/30/2024	None	No extension	None
2018-140319	Traditional Medicinals	Franklin	350,000	56	29,679,998	47,682	1/16/2020	9/30/2024	None	No extension	None
2017-137709	Eastman	Henry	50,000	15	11,700,000	43,000	5/30/2017	7/1/2020	11/1/2020	COVID-19	11/1/2024
2019-140790	Aery Aviation	Newport News	280,000	211	15,250,000	80,073	9/1/2021	12/31/2024	None	No extension	None
2020-141626	Applied Felts	Henry	65,000	15	1,950,000	50,000	7/30/2020	12/31/2024	None	No extension	None
2020-141516	Drake Extrusion	Henry	90,000	30	6,850,000	34,500	8/25/2020	12/31/2024	None	No extension	None
2020-141150	Laminate Technologies	Henry	100,000	42	4,000,000	36,171	12/31/2020	12/31/2024	None	No extension	12/31/2025
2019-140987	Litehouse Foods	Danville	600,000	160	46,240,000	34,875	11/13/2020	12/31/2024	None	No extension	None

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2020-141457	Metalworx	Grayson	150,000	59	7,595,000	49,028	6/15/2020	12/31/2024	None	No extension	None
2020-141403	Rage	Pittsylvania	500,000	200	34,000,000	37,000	11/30/2020	12/31/2024	None	No extension	None
2021-141954	Tyson Foods	Pittsylvania	3,048,000	376	295,452,718	41,668	8/1/2021	12/31/2024	None	No extension	None
2021-142033	Bonumose	Albemarle	256,000	64	27,700,000	76,563	9/1/2021	3/31/2025	None	No extension	None
2020-141661	Mohawk	Carroll	80,000	35	22,489,000	40,319	9/30/2020	3/31/2025	None	No extension	None
2021-142051	Service Center Metals	Prince George	350,000	94	101,722,000	74,968	9/1/2021	3/31/2025	None	No extension	None
2020-141700	Shenandoah Valley Organic	Harrisonburg	500,000	110	64,250,000	44,300	11/24/2020	3/31/2025	None	No extension	None
2021-142116	VF Corporation	Henry	225,000	82	10,200,000	33,823	5/25/2022	3/31/2025	None	No extension	None
2021-142079	VFP	Scott	100,000	30	7,165,800	34,715	12/1/2021	3/31/2025	None	No extension	None
2021-141931	CarLotz	Richmond City	700,000	192	1,500,000	96,280	2/7/2022	6/30/2025	None	No extension	None
2019-141109	MEP	Danville	135,000	45	6,445,000	56,077	6/1/2021	6/30/2025	None	No extension	None
2019-141112	Simplisafe	Henrico	200,000	572	5,489,000	54,338	6/15/2020	6/30/2025	None	No extension	None
2019-140498	Veronesi Holding	Rockingham	3,816,800	161	105,250,000	38,416	7/8/2021	6/30/2025	None	No extension	None
2022-142353	Unilock	Hanover	340,000	50	55,600,000	65,592	6/15/2022	9/30/2025	None	No extension	None
2022-142466	Hitachi Energy USA	Halifax	511,500	165	37,000,000	43,500	7/1/2022	10/1/2025	None	No extension	None
2020-141268	Bausch & Lomb	Lynchburg	210,000	79	35,425,000	29,583	9/15/2020	12/31/2025	None	No extension	None
2020-141712	Civica	Petersburg	5,700,000	186	124,562,136	83,978	1/26/2021	12/31/2025	None	No extension	None
2019-140771	East Coast Repair and Fabrication	Newport News	1,314,000	332	64,400,000	51,024	11/8/2022	12/31/2025	None	No extension	None
2021-141835	Grayson Natural Farms	Grayson	50,000	40	1,530,000	31,706	11/10/2020	12/31/2025	None	No extension	None
2020-141427	Huntington Ingalls	Hampton	1,500,000	268	46,000,000	69,201	11/10/2020	12/31/2025	None	No extension	None
2021-141891	Intertape Polymer	Pittsylvania	150,000	50	44,500,000	38,000	9/1/2021	12/31/2025	None	No extension	None
2021-141988	J&J Equipment	Pittsylvania	50,000	27	5,170,000	34,166	6/1/2021	12/31/2025	None	No extension	None
2021-141941	Kegerreis	Danville	160,500	72	1,675,000	60,484	8/1/2021	12/31/2025	None	No extension	None
2021-141899	Modine	Rockbridge	194,000	60	7,025,000	47,117	2/24/2021	12/31/2025	None	No extension	None
2014-108775	Pure Salmon	Tazewell	900,000	218	198,370,000	59,133	9/21/2020	12/31/2025	None	No extension	None
2022-142581	Lutron Electronics	Hanover	250,000	200	28,300,000	50,754	10/1/2022	3/31/2026	None	No extension	None
2021-141927	Crown Holdings	Henry	1,000,000	126	145,000,000	47,958	2/1/2021	6/30/2026	None	No extension	None
2021-141860	Patton Logistics	Pulaski	225,000	63	11,000,000	41,033	7/1/2021	6/30/2026	None	No extension	None
2022-142371	TFC Poultry	Winchester	500,000	111	31,455,000	51,315	5/1/2022	6/30/2026	None	No extension	None
2021-141923	AutoZone	New Kent	2,512,000	352	185,175,000	43,988	2/18/2022	8/31/2026	None	No extension	None

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2020-141708	Silk City	Fluvanna	70,000	93	5,650,000	40,484	6/22/2021	9/30/2026	None	No extension	None
2020-141493	Cava	Augusta	200,000	52	37,564,662	47,235	12/23/2021	12/31/2026	None	No extension	None
2022-142268	Clarabridge	Fairfax	1,440,000	400	15,900,000	157,198	12/1/2021	12/31/2026	None	No extension	None
2018-140229	Volvo	Roanoke	700,000	250	13,000,000	42,400	2/11/2020	12/31/2021	None	No extension	12/31/2026
2019-140884	Walraven	Pittsylvania	100,000	46	7,150,000	48,913	6/14/2021	12/31/2026	None	No extension	None
2017-137198	Wegmans	Hanover	2,350,000	700	175,000,000	55,012	12/11/2019	12/31/2026	None	No extension	None
2021-142039	EAB	Henrico	741,600	206	5,918,365	75,000	11/28/2022	6/30/2027	None	No extension	None
2021-141826	SES	Prince William	500,000	201	17,000,000	128,456	7/1/2021	6/30/2027	None	No extension	None
2020-141500	e-Health	Scott	626,500	160	375,000	36,567	5/1/2021	12/31/2028	None	No extension	None
2020-141718	EarthLink	Norton	686,500	285	4,800,000	33,751	10/1/2021	12/31/2028	None	No extension	None
2021-142213	Plenty	Chesterfield	2,400,000	300	300,000,000	53,555	9/15/2022	12/31/2028	None	No extension	None
2020-141484	Schock	Henry	1,700,000	355	85,000,000	42,805	9/28/2021	12/31/2029	None	No extension	None
2022-142592	AgroSpheres	Albemarle	200,000	53	25,000,000	74,434	Not Yet Established	Not Yet Established	None	No extension	None
2021-142082	Apex Mills	Patrick	300,000	140	3,099,248	39,253	Not Yet Established	Not Yet Established	None	No extension	None
2022-142474	Boar's Head Provisions	Petersburg	155,000	43	25,300,000	41,201	Not Yet Established	Not Yet Established	None	No extension	None
2021-142226	BWXT	Campbell	400,000	97	65,000,000	116,591	Not Yet Established	Not Yet Established	None	No extension	None
2020-141517	Celadon	Chesapeake	2,000,000	210	267,000,000	61,217	Not Yet Established	Not Yet Established	None	No extension	None
2021-142184	Certified Origins	Newport News	125,000	30	24,625,000	41,254	Not Yet Established	Not Yet Established	None	No extension	None
2023-142795	Civica Rx	Chesterfield	400,000	51	27,800,000	100,000	Not Yet Established	Not Yet Established	None	No extension	None
2023-142788	Coronado Coal	Buchanan	3,525,000	181	169,063,865	108,254	Not Yet Established	Not Yet Established	None	No extension	None
2022-142272	DroneUp	Virginia Beach	928,000	655	27,200,000	103,652	Not Yet Established	Not Yet Established	None	No extension	None

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2023-142883	Engineered BioPharmaceuticals	Danville	150,000	34	6,125,000	55,882	Not Yet Established	Not Yet Established	None	No extension	None
2020-141190	FyberX	Mecklenburg	150,000	45	17,510,845	62,041	Not Yet Established	Not Yet Established	None	No extension	None
2021-142131	Granules India	Prince William	200,000	57	12,500,000	53,764	Not Yet Established	Not Yet Established	None	No extension	None
2022-142446	Hilton	Fairfax	1,000,000	350	50,300,000	242,297	Not Yet Established	Not Yet Established	None	No extension	None
2023-142849	Hollingsworth & Vose	Floyd	558,700	25	40,189,956	52,488	Not Yet Established	Not Yet Established	None	No extension	None
2021-141960	Intact Technology	Richmond City	350,000	125	1,500,000	84,720	Not Yet Established	Not Yet Established	None	No extension	None
2022-142672	IperionX	Halifax	300,000	108	82,135,431	52,382	Not Yet Established	Not Yet Established	None	No extension	None
2022-142487	M S International	Suffolk	225,000	80	61,550,000	57,166	Not Yet Established	Not Yet Established	None	No extension	None
2022-142749	Massimo Zanetti Beverage USA	Suffolk	450,000	79	29,103,926	50,246	Not Yet Established	Not Yet Established	None	No extension	None
2022-142623	Muhlbauer	Newport News	227,700	34	9,000,000	57,500	Not Yet Established	Not Yet Established	None	No extension	None
2020-141461	Plasser American	Chesapeake	450,000	98	52,600,000	50,186	Not Yet Established	Not Yet Established	None	No extension	None
2021-141814	PPD	Henrico	2,000,000	458	92,316,547	62,395	Not Yet Established	Not Yet Established	None	No extension	None
2021-142047	PPD	Richmond City	151,952	48	4,700,000	62,395	Not Yet Established	Not Yet Established	None	No extension	None
2023-142783	PRINCO	Norfolk	50,000	284	23,800,000	54,888	Not Yet Established	Not Yet Established	None	No extension	None
2022-142757	Ronald Mark Associates	Tazewell	116,000	29	13,500,000	45,903	Not Yet Established	Not Yet Established	None	No extension	None

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2021-142037	Scholle IPN	Smyth	600,000	75	31,079,779	50,889	Not Yet Established	Not Yet Established	None	No extension	None
2019-140976	STS Plastics	Wythe	500,000	120	39,027,655	42,775	Not Yet Established	Not Yet Established	None	No extension	None
2023-142816	World Class Distribution	Caroline	3,000,000	745	275,000,000	38,457	Not Yet Established	Not Yet Established	None	No extension	None
2022-142553	Zollner Elektronik AG	Danville	360,000	100	18,000,000	51,536	Not Yet Established	Not Yet Established	None	No extension	None
TOTAL			99,316,084	24,690	6,785,824,820						

¹These projects are all within performance periods; thus, **clawbacks do not apply to these projects until they reach their Performance Date.**

²Effective 04/05/17, extensions require formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; mid-2016 until 04/05/17, extension required approval of VEDP's Project Review and Credit Committee.