

Status report on Major Eligible Employer (MEE) projects - Inception through present<sup>1 2</sup>

**Important note:** MEE grants are post performance grants; thus, no funds are released until targets are met and verified. Clawbacks do not apply to MEE grants, as they are paid post performance.

As of June 30, 2023 - sorted by Status

Project number	Project name	Locality	Grant amount (\$)	Projected Completion Date	Date Company Notification Received <sup>3</sup>	Jobs target for Completion Date	Actual jobs as of Completion Date <sup>4</sup>	% of target jobs attained as of Completion Date	Capital investment target for Completion Date (\$)	Actual capital investment as of Completion Date (\$) <sup>4</sup>	% of target capex attained as of Completion Date	Avg. annual wage target for Completion Date (\$)	Actual avg. annual wage as of Completion Date (\$) <sup>4</sup>	% of target avg. annual wage attained	Status <sup>5</sup>
31-14283	Booz Allen Hamilton	Fairfax	8,000,000	6/30/2009	5/15/2009	3,700	5,094	138%	133,000,000	171,800,000	129%	79,591	104,000	131%	Payout Completed; last three payments foregone; jobs not maintained
23-13491	Philip Morris	Richmond/Henrico	25,000,000	12/31/2006	10/22/2009	450	450	100%	300,000,000	425,600,000	142%	133,333	156,596	117%	Payout Completed
<b>TOTAL</b>			<b>33,000,000</b>			<b>4,150</b>	<b>5,544</b>	<b>134%</b>	<b>433,000,000</b>	<b>597,400,000</b>	<b>138%</b>				

<sup>1</sup>Excludes projects approved by the Governor which did not meet their targets by the projected completion date and for which funds were never disbursed.

<sup>2</sup>Extensions do not apply to MEE grants.

<sup>3</sup>Initial company notification reports the actual jobs, investment, and wages achieved as of the projected completion date.

<sup>4</sup>No formal verification procedures were in place prior to 04/01/17. Projects with projected completion dates or payout dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue.

<sup>5</sup>Status Definitions:

Within performance period: Companies within performance period are not required to report until the established projected completion date.

Company notification period: Company notification period means that companies are within the reporting stage for the agreed-upon targets.

Within payout period: Denotes companies that have met the established targets and are within the payout period. MEE grants are paid in five equal installments over a five-year period.

Payout completed: Denotes companies that have met the established targets and for which the grant has been fully paid.