

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 18 through FY 25 in **Post-Performance Period** (excludes projects within performance period)¹

Status Key:

| | |
|---------|------------------------------------------------------|
| Red: | Clawback Unsuccessful to Date or Asset Created |
| Yellow: | Clawback in Process (not yet due) |
| Green: | Metrics Achieved or Clawback Amount Received in Full |
| White: | In Post Performance Follow-Up Period |

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2024 - sorted by status (last column), then alphabetical

| Project number | Project name | Locality | Grant amount (\$) ² | Jobs target for Perf. Date | Actual jobs as of Perf. Date | % of target jobs attained as of Perf. Date | Capital investment target for Perf. Date (\$) | Actual capital investment as of Perf. Date (\$) | % of target capex attained as of Perf. Date | Avg. annual wage target for Perf. Date (\$) | Actual avg. annual wage as of Perf. Date (\$) | % of target avg. annual wage attained | Perf. Agreement Date | Initial Perf. Date for meeting job, investment, and wage targets | Extension Granted - New Perf. Date (if applicable) | Reason for Extension ^{3,4} | Subsequent Perf. Date (if applicable) | Status |
|----------------|----------------------------------|----------------|--------------------------------|----------------------------|------------------------------|--------------------------------------------|-----------------------------------------------|-------------------------------------------------|---------------------------------------------|---------------------------------------------|-----------------------------------------------|---------------------------------------|----------------------|------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2018-14022 | Plasticap | Russell | 130,000 | 48 | 0 | 0% | 11,800,000 | 0 | 0% | 30,670 | 0 | 0% | 9/3/2020 | 9/30/2022 | 9/30/2023 | COVID-19 | None | Clawback of \$130,000 requested 5/6/24; due immediately; company abandoned facility; VEDP Board directed the Office of the Attorney General to enforce collection of clawback in accordance with § 2.2-2237.3.C |
| 2019-140619 | Howell Metal | Shenandoah | 400,000 | 102 | 0 | 0% | 8,039,000 | 7,260,960 | 90% | 37,175 | 0 | 0% | 8/12/2019 | 7/31/2024 | None | No extension | None | Full clawback of \$400,000 requested 11/7/24; due 2/7/25 |
| 2019-140581 | Teal-Jones | Henry | 200,000 | 67 | 38 | 57% | 21,000,000 | 41,810,185 | 199% | 35,450 | 38,476 | 109% | 9/25/2019 | 6/30/2023 | 9/30/2024 | Job/Investment ramp up slower than anticipated | None | Clawback of \$43,000 requested 11/26/24; due 2/26/25 |
| 2019-140878 | ABB | Bland | 140,000 | 40 | 59 | 148% | 6,200,000 | 6,480,980 | 105% | 40,363 | 55,427 | 137% | 9/3/2020 | 12/31/2023 | None | No extension | None | Metrics Achieved |
| 2020-141313 | Acesur | Suffolk | 120,000 | 29 | 37 | 128% | 10,965,000 | 11,550,546 | 105% | 41,200 | 47,865 | 116% | 3/28/2020 | 6/30/2023 | None | No extension | None | Metrics Achieved |
| 2020-141613 | Acoustical Sheetmetal Company | Virginia Beach | 750,000 | 200 | 380 | 190% | 15,800,000 | 42,934,413 | 272% | 46,781 | 47,558 | 102% | 8/31/2020 | 6/30/2023 | 9/30/2024 | Hiring difficulty for worker job set | None | Metrics Achieved |
| 2017-137703 | Altec | Botetourt | 400,000 | 180 | 248 | 138% | 30,200,000 | 29,351,054 | 97% | 55,000 | 55,665 | 101% | 1/19/2018 | 12/31/2021 | 3/31/2023 | COVID-19 | None | Metrics Achieved |
| 2017-137490 | American Institutes for Research | Arlington | 500,000 | 320 | 291 | 91% | 12,500,000 | 13,730,556 | 110% | 90,000 | 104,062 | 116% | 2/7/2018 | 2/1/2021 | None | No extension | None | Metrics Achieved |
| 2021-141727 | AMPAC | Petersburg | 640,000 | 156 | 39 | 25% | 25,000,000 | 33,080,800 | 132% | 73,269 | 106,992 | 146% | 5/1/2021 | 12/31/2023 | None | No extension | None | Underperformed; company received reduced payment of \$399,100 on 6/10/24 |
| 2018-139970 | Amthor | Pittsylvania | 150,000 | 70 | 0 | 0% | 2,500,000 | 0 | 0% | 38,000 | 0 | 0% | 7/23/2018 | 9/30/2021 | 12/31/2022 | COVID-19 | None | Full clawback of \$150,000 received 5/22/23 |
| 2018-138602 | Applan | Fairfax | 4,000,000 | 600 | 417 | 70% | 28,460,000 | 30,274,000 | 106% | 115,000 | 162,886 | 142% | 7/31/2018 | 9/30/2023 | None | No extension | None | Underperformed; clawback of \$600,000 received 2/26/24 |
| 2018-140033 | Arconic | Fairfax | 750,000 | 58 | 0 | 0% | 5,175,000 | 0 | 0% | 347,275 | 0 | 0% | 9/19/2018 | 12/31/2021 | None | No extension | None | Underperformed; clawback of \$750,000 received 2/25/19 |
| 2017-137698 | Ariake | Harrisonburg | 75,000 | 22 | 32 | 145% | 17,000,000 | 16,081,966 | 95% | 40,000 | 42,245 | 106% | 1/24/2018 | 3/31/2021 | None | No extension | None | Metrics Achieved |
| 2017-138128 | Atlantic Credit and Finance | Roanoke City | 250,000 | 115 | 0 | 0% | 4,000,000 | 0 | 0% | 43,333 | 0 | 0% | 1/17/2018 | 3/1/2021 | 6/1/2022 | COVID-19 | None | Full clawback of \$250,000 received 12/8/22 |
| 2018-140061 | BGF Industries | Danville | 275,000 | 65 | 0 | 0% | 7,000,000 | 0 | 0% | 75,000 | 0 | 0% | 10/16/2018 | 6/30/2022 | None | No extension | 3/31/2023 | Full clawback of \$275,000 received 2/4/21 |
| 2019-141046 | Block.one | Arlington | 600,000 | 170 | 0 | 0% | 10,000,000 | 0 | 0% | 147,882 | 0 | 0% | 8/11/2020 | 12/31/2022 | None | No extension | None | Full clawback of \$600,000 received 7/5/23 |
| 2017-138143 | Carry On Trailer | Westmoreland | 125,000 | 42 | 42 | 100% | 1,625,000 | 2,392,574 | 147% | 29,741 | 38,251 | 129% | 12/3/2018 | 3/31/2022 | None | No extension | 3/31/2024 | Underperformed; company received reduced payment of \$62,500 on 8/1/24 |
| 2021-141906 | CMA CGM | Norfolk | 457,125 | 265 | 177 | 67% | 1,500,000 | 1,670,571 | 111% | 56,713 | 59,592 | 105% | 9/1/2021 | 9/30/2021 | None | No extension | None | Underperformed; company received reduced payment of \$305,325 on 10/31/22 |
| 2018-138491 | Cogar | Giles | 150,000 | 60 | 57 | 95% | 2,500,000 | 2,336,033 | 93% | 40,267 | 47,196 | 117% | 3/26/2018 | 3/31/2021 | None | No extension | None | Metrics Achieved |
| 2018-139948 | College Board | Fairfax | 750,000 | 120 | 0 | 0% | 15,400,270 | 0 | 0% | 113,651 | 0 | 0% | 7/31/2018 | 9/30/2022 | None | No extension | None | Full clawback of \$750,000 received 12/8/22 |
| 2020-141439 | DHL Exel | Stafford | 1,700,000 | 577 | 1,290 | 224% | 72,000,000 | 77,425,946 | 108% | 46,065 | 46,878 | 102% | 12/15/2020 | 6/30/2024 | None | No extension | None | Metrics Achieved |
| 2018-140212 | Discovery Communications | Loudoun | 500,000 | 240 | 0 | 0% | 16,000,000 | 0 | 0% | 150,331 | 0 | 0% | 8/23/2018 | 12/31/2021 | None | No extension | None | Full clawback of \$500,000 received 7/29/20 |
| 2018-140031 | DuPont | Chesterfield | 250,000 | 60 | 56 | 93% | 110,500,000 | 137,016,000 | 124% | 70,905 | 99,089 | 140% | 2/21/2020 | 12/31/2021 | 12/31/2022 | COVID-19 | None | Metrics Achieved |
| 2018-140345 | Empire Bakery | Franklin | 225,000 | 75 | 0 | 0% | 10,400,000 | 0 | 0% | 29,000 | 0 | 0% | 10/15/2018 | 3/31/2022 | 6/30/2023 | COVID-19 | None | Full clawback of \$225,000 received 10/10/23 |
| 2019-140684 | Essel Propack | Danville | 150,000 | 45 | 0 | 0% | 31,197,395 | 0 | 0% | 47,319 | 0 | 0% | 1/29/2019 | 6/30/2022 | None | No extension | None | Full clawback of \$150,000 received 12/8/22 |
| 2019-140730 | Flow Hydration | Augusta | 250,000 | 51 | 0 | 0% | 15,500,000 | 0 | 0% | 44,903 | 0 | 0% | 5/19/2020 | 12/31/2022 | None | No extension | 12/31/2024 | Full clawback of \$250,000 received 6/8/23 |
| 2017-138126 | Gerber | Arlington | 862,500 | 150 | 150 | 100% | 5,000,000 | 5,035,476 | 101% | 127,919 | 144,265 | 113% | 6/13/2019 | 12/31/2021 | None | No extension | None | Metrics Achieved |
| 2018-138496 | Global Technical Systems | Virginia Beach | 1,800,000 | 1,100 | 0 | 0% | 54,700,000 | 0 | 0% | 73,372 | 0 | 0% | 9/7/2018 | 6/30/2022 | None | No extension | None | Full clawback of \$1,800,000 received 7/27/22 |
| 2019-141004 | GSK | Richmond City | 675,000 | 158 | 57 | 36% | 16,730,000 | 11,590,510 | 69% | 110,000 | 119,390 | 109% | 7/1/2021 | 12/31/2022 | None | No extension | None | Underperformed; company received reduced payment of \$265,275 on 6/22/23 |
| 2020-141458 | Hershey | Augusta | 1,100,000 | 110 | 485 | 441% | 135,000,000 | 135,044,850 | 100% | 47,000 | 51,775 | 110% | 11/1/2020 | 6/30/2023 | None | No extension | None | Metrics Achieved |
| 2019-140789 | Hershey | Augusta | 600,000 | 65 | 65 | 100% | 104,400,000 | 117,359,176 | 112% | 46,400 | 57,137 | 123% | 4/28/2020 | 6/30/2024 | None | No extension | None | Metrics Achieved |
| 2017-137696 | Humm Kombucha | Roanoke City | 150,000 | 46 | 0 | 0% | 10,000,000 | 0 | 0% | 39,462 | 0 | 0% | 11/21/2017 | 7/31/2021 | None | No extension | None | Full clawback of \$150,000 received 7/16/19 |
| 2018-138578 | idx | Potomac | 75,000 | 25 | 0 | 0% | 2,680,000 | 0 | 0% | 50,000 | 0 | 0% | 9/12/2018 | 6/30/2021 | 9/30/2022 | COVID-19 | None | Full clawback of \$75,000 received 4/12/23 |
| 2017-137347 | Interstate Group | Giles | 200,000 | 83 | 65 | 78% | 4,100,000 | 3,593,676 | 88% | 37,200 | 37,354 | 100% | 3/28/2018 | 3/1/2021 | None | No extension | None | Underperformed; clawback of \$34,000 received 11/30/21 |
| 2017-138144 | Intertape Polymer | Pittsylvania | 50,000 | 15 | 30 | 200% | 7,000,000 | 15,064,190 | 215% | 40,066 | 60,847 | 152% | 11/1/2017 | 12/31/2020 | None | No extension | None | Metrics Achieved |
| 2017-137679 | Koinonia | Pulaski | 100,000 | 40 | 0 | 0% | 4,905,000 | 0 | 0% | 35,300 | 0 | 0% | 1/23/2018 | 12/31/2021 | None | No extension | None | Full clawback of \$100,000 received 10/31/22 |
| 2018-138157 | LifeNet Health | Virginia Beach | 700,000 | 321 | 101 | 31% | 12,254,000 | 12,963,123 | 106% | 70,524 | 72,274 | 102% | 11/29/2017 | 12/31/2020 | None | No extension | None | Underperformed; clawback of \$241,500 received 6/11/20 |
| 2018-140198 | MC Dean | Caroline | 500,000 | 100 | 169 | 169% | 25,095,001 | 31,670,160 | 126% | 51,600 | 51,749 | 100% | 3/12/2019 | 12/31/2021 | 3/31/2023 | COVID-19 | None | Metrics Achieved |
| 2019-140497 | McAirlaid's | Franklin | 75,000 | 25 | 16 | 64% | 7,800,000 | 8,902,658 | 114% | 31,200 | 31,369 | 101% | 1/30/2019 | 6/30/2022 | 9/30/2023 | COVID-19 | None | Underperformed; clawback of \$13,500 received 3/25/24 |
| 2017-138145 | Merchant House | Bristol | 300,000 | 405 | 28 | 7% | 19,908,100 | 20,909,388 | 105% | 32,664 | 37,723 | 115% | 1/9/2018 | 3/31/2023 | None | No extension | None | Underperformed; clawback of \$139,500 received 7/18/23 |
| 2018-138566 | Microstrategy | Fairfax | 1,000,000 | 300 | 0 | 0% | 6,000,000 | 0 | 0% | 95,000 | 0 | 0% | 7/31/2018 | 3/1/2021 | None | No extension | None | Full clawback of \$1,000,000 received 7/1/21 |
| 2017-138073 | Mohawk | Rockbridge | 73,000 | 15 | 0 | 0% | 10,000,000 | 0 | 0% | 34,888 | 0 | 0% | 7/24/2018 | 3/1/2021 | None | No extension | None | Full clawback of \$73,000 received 4/6/21 |
| 2018-140401 | Monogram | Henry | 350,000 | 300 | 0 | 0% | 30,000,000 | 0 | 0% | 29,370 | 0 | 0% | 9/19/2018 | 12/31/2021 | 3/31/2023 | COVID-19 | 3/31/2025 | Full clawback of \$350,000 received 6/28/23 |
| 2020-141386 | Moore DM | Henrico | 100,000 | 239 | 96 | 40% | 24,948,285 | 26,205,248 | 105% | 46,956 | 55,880 | 119% | 5/5/2020 | 6/30/2023 | None | No extension | None | Underperformed; company received reduced payment of \$41,450 on 1/16/24 |
| 2018-138520 | O'Sullivan | Winchester | 187,931 | 61 | 0 | 0% | 10,348,500 | 0 | 0% | 53,852 | 0 | 0% | 5/8/2019 | 10/1/2020 | 1/1/2022 | COVID-19 | None | Full clawback of \$187,931 received 2/28/22 |
| 2016-136892 | Panacea BioMatx | Pittsylvania | 105,000 | 70 | 0 | 0% | 5,817,000 | 0 | 0% | 52,742 | 0 | 0% | 8/27/2018 | 9/30/2021 | None | No extension | None | Full clawback of \$105,000 received 2/28/22 |
| 2020-141379 | Patton (Athena) | Pulaski | 150,000 | 33 | 34 | 103% | 12,000,000 | 15,908,061 | 133% | 48,860 | 54,460 | 111% | 3/20/2020 | 6/30/2023 | None | No extension | None | Metrics Achieved |
| 2017-138074 | Powerschool | Roanoke City | 250,000 | 96 | 15 | 16% | 1,785,000 | 2,085,235 | 117% | 68,116 | 79,693 | 117% | 12/20/2017 | 12/31/2020 | 3/31/2022 | COVID-19 | None | Underperformed; clawback of \$105,000 received 7/6/22 |
| 2018-140357 | PPD | Henrico | 675,000 | 200 | 689 | 345% | 63,700,000 | 100,104,643 | 157% | 62,700 | 64,245 | 102% | 9/21/2020 | 3/31/2023 | None | No extension | None | Metrics Achieved |
| 2019-141073 | PRA Group | Danville | 780,000 | 300 | 0 | 0% | 10,858,219 | 0 | 0% | 39,241 | 0 | 0% | 9/18/2019 | 12/31/2022 | None | No extension | None | Full clawback of \$780,000 received 9/28/23 |
| 2019-140675 | Pratt | Botetourt | 300,000 | 50 | 51 | 102% | 20,100,000 | 26,833,159 | 133% | 47,900 | 62,581 | 131% | 3/7/2019 | 6/30/2023 | None | No extension | None | Metrics Achieved |
| 2019-140853 | Preferred Freezer Services | Portsmouth | 180,000 | 60 | 45 | 75% | 60,000,000 | 65,308,169 | 109% | 50,000 | 50,272 | 101% | 11/22/2019 | 12/31/2022 | None | No extension | None | Underperformed; clawback of \$22,500 received 6/28/23 |
| 2018-139978 | Premier Tech | King and Queen | 75,000 | 20 | 0 | 0% | 1,840,000 | 0 | 0% | 34,000 | | | | | | | | |

Status report on Commonwealth's Development Opportunity Fund (COF) projects approved from FY 18 through FY 25 in **Post-Performance Period** (excludes projects within performance period)¹

Important note: Projects have reached their Performance Date or Subsequent Performance Date (i.e., date on which target performance levels are required by performance agreement)

As of December 31, 2024 - sorted by status (last column), then alphabetical

Status Key:

| |
|-------------------------------------------------------------|
| Red: Clawback Unsuccessful to Date or Asset Created |
| Yellow: Clawback in Process (not yet due) |
| Green: Metrics Achieved or Clawback Amount Received in Full |
| White: In Post Performance Follow-Up Period |

| Project number | Project name | Locality | Grant amount (\$) ² | Jobs target for Perf. Date | Actual jobs as of Perf. Date | % of target jobs attained as of Perf. Date | Capital investment target for Perf. Date (\$) | Actual capital investment as of Perf. Date (\$) | % of target capex attained as of Perf. Date | Avg. annual wage target for Perf. Date (\$) | Actual avg. annual wage as of Perf. Date (\$) | % of target avg. annual wage attained | Perf. Agreement Date | Initial Perf. Date for meeting job, investment, and wage targets | Extension Granted - New Perf. Date (if applicable) | Reason for Extension ^{3,4} | Subsequent Perf. Date (if applicable) | Status |
|--------------------------|--------------------------------------|----------------|--------------------------------|----------------------------|------------------------------|--------------------------------------------|-----------------------------------------------|-------------------------------------------------|---------------------------------------------|---------------------------------------------|-----------------------------------------------|---------------------------------------|----------------------|------------------------------------------------------------------|----------------------------------------------------|-------------------------------------|---------------------------------------|----------------------------------------------------------------------------|
| 2018-138460 | Service Center Metals | Prince George | 200,000 | 58 | 0 | 0% | 45,243,000 | 0 | 0% | 55,411 | 0 | 0% | 12/1/2018 | 7/1/2021 | None | No extension | None | Full clawback of \$200,000 received 2/12/21 |
| 2019-140511 | Smyth County Machine and Fabrication | Smyth | 100,000 | 35 | 0 | 0% | 2,100,000 | 0 | 0% | 35,883 | 0 | 0% | 11/15/2018 | 3/31/2022 | 6/30/2023 | COVID-19 | 6/30/2027 | Full clawback of \$100,000 received 10/10/23 |
| 2019-140614 | Standard Calibrations | Chesapeake | 250,000 | 89 | 0 | 0% | 9,618,912 | 0 | 0% | 51,011 | 0 | 0% | 2/13/2019 | 6/30/2022 | None | No extension | None | Full clawback of \$250,000 received 1/23/23 |
| 2018-138386 | Sumitomo | Chesapeake | 200,000 | 26 | 26 | 100% | 10,000,000 | 12,310,000 | 123% | 38,917 | 44,498 | 114% | 4/2/2018 | 9/1/2021 | None | No extension | None | Metrics Achieved |
| 2019-140582 | Teal-Jones | Westmoreland | 125,000 | 59 | 0 | 0% | 10,750,000 | 0 | 0% | 36,273 | 0 | 0% | 2/24/2020 | 6/30/2024 | None | No extension | None | Full clawback of \$125,000 received 12/6/24 |
| 2021-141817 | Tempur Production | Scott | 110,000 | 25 | 94 | 376% | 16,700,000 | 19,306,775 | 116% | 33,300 | 41,054 | 123% | 9/1/2021 | 12/31/2023 | None | No extension | None | Metrics Achieved |
| 2018-140029 | Tessy | Lynchburg | 200,000 | 34 | 35 | 103% | 9,214,000 | 9,710,492 | 105% | 43,000 | 45,866 | 107% | 3/1/2019 | 9/30/2021 | 12/31/2022 | COVID-19 | None | Metrics Achieved |
| 2017-137634 | Thomson Reuters | Richmond City | 50,000 | 68 | 51 | 75% | 2,181,000 | 2,049,040 | 94% | 120,000 | 165,017 | 138% | 2/7/2020 | 12/31/2020 | None | No extension | None | Underperformed; clawback of \$6,250 received 9/22/21 |
| 2020-141633 | Torc Robotics | Montgomery | 800,000 | 350 | 49 | 14% | 8,500,000 | 3,076,911 | 36% | 117,901 | 140,349 | 119% | 12/1/2020 | 6/30/2023 | None | No extension | None | Underperformed; company received reduced payment of \$75,250 on 10/17/2023 |
| 2017-138114 | U.S. Foods | Prince William | 350,000 | 99 | 0 | 0% | 42,000,000 | 0 | 0% | 51,000 | 0 | 0% | 10/4/2017 | 12/31/2020 | 3/31/2022 | COVID-19 | None | Full clawback of \$350,000 received 10/1/22 |
| 2018-138265 | Unison | Pittsylvania | 105,000 | 35 | 0 | 0% | 5,041,462 | 0 | 0% | 51,771 | 0 | 0% | 1/4/2018 | 12/31/2020 | None | No extension | 12/31/2022 | Full clawback of \$105,000 received 3/22/21 |
| 2017-137719 | Willow Tree | Albemarle | 500,000 | 200 | 143 | 72% | 12,302,000 | 16,374,230 | 133% | 80,000 | 139,715 | 175% | 9/18/2018 | 3/31/2023 | None | No extension | None | Underperformed; clawback of \$70,000 received 9/27/23 |
| 2019-140586 | Yak Attack | Prince Edward | 100,000 | 34 | 0 | 0% | 3,408,541 | 0 | 0% | 32,058 | 0 | 0% | 5/24/2019 | 7/31/2022 | None | No extension | None | Full clawback of \$100,000 received 6/8/23 |
| 2019-140790 | Aery Aviation | Newport News | 280,000 | 211 | Pending Receipt ⁵ | 0% | 15,250,000 | Pending Receipt ⁵ | 0% | 80,073 | Pending Receipt ⁵ | 0% | 9/1/2021 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2020-141626 | Applied Felts | Henry | 65,000 | 15 | Pending Receipt ⁵ | 0% | 1,950,000 | Pending Receipt ⁵ | 0% | 50,000 | Pending Receipt ⁵ | 0% | 7/30/2020 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2020-141460 | ASGN/Apex | Henrico | 900,000 | 700 | Pending Receipt ⁵ | 0% | 12,441,743 | Pending Receipt ⁵ | 0% | 92,068 | Pending Receipt ⁵ | 0% | 9/14/2020 | 12/31/2023 | None | No extension | None | Post Performance FollowUp |
| 2020-141516 | Drake Extrusion | Henry | 90,000 | 30 | Pending Receipt ⁵ | 0% | 6,850,000 | Pending Receipt ⁵ | 0% | 34,500 | Pending Receipt ⁵ | 0% | 8/25/2020 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2017-137709 | Eastman | Henry | 50,000 | 15 | 74 | 493% | 11,700,000 | 11,661,280 | 100% | 43,000 | 60,449 | 141% | 5/30/2017 | 7/1/2020 | 11/1/2020 | COVID-19 | 11/1/2020 | Post Performance FollowUp |
| 2020-141150 | Laminate Technologies | Henry | 100,000 | 42 | Pending Receipt ⁵ | 0% | 4,000,000 | Pending Receipt ⁵ | 0% | 36,171 | Pending Receipt ⁵ | 0% | 12/31/2020 | 12/31/2024 | None | No Extension | 12/31/2025 | Post Performance FollowUp |
| 2019-140987 | Lighthouse Foods | Danville | 600,000 | 160 | Pending Receipt ⁵ | 0% | 46,240,000 | Pending Receipt ⁵ | 0% | 34,875 | Pending Receipt ⁵ | 0% | 11/13/2020 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2020-141457 | Metalworx | Grayson | 150,000 | 59 | Pending Receipt ⁵ | 0% | 7,595,000 | Pending Receipt ⁵ | 0% | 49,028 | Pending Receipt ⁵ | 0% | 6/15/2020 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2018-140262 | Microsoft BN 9-13 | Mecklenburg | 1,500,000 | 108 | Pending Receipt ⁵ | 0% | 1,066,755,918 | Pending Receipt ⁵ | 0% | 47,000 | Pending Receipt ⁵ | 0% | 11/8/2018 | 9/1/2024 | None | No Extension | None | Post Performance FollowUp |
| 2022-142623 | Muhilbauer | Newport News | 227,700 | 34 | Pending Receipt ⁵ | 0% | 9,000,000 | Pending Receipt ⁵ | 0% | 57,500 | Pending Receipt ⁵ | 0% | 1/20/2023 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| We | PPD | Richmond City | 151,952 | 48 | Pending Receipt ⁵ | 0% | 4,700,000 | Pending Receipt ⁵ | 0% | 62,395 | Pending Receipt ⁵ | 0% | 5/13/2024 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2020-141403 | Rage | Pittsylvania | 500,000 | 200 | Pending Receipt ⁵ | 0% | 34,000,000 | Pending Receipt ⁵ | 0% | 37,000 | Pending Receipt ⁵ | 0% | 11/30/2020 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| 2021-141954 | Tyson Foods | Pittsylvania | 3,048,000 | 376 | Pending Receipt ⁵ | 0% | 295,452,718 | Pending Receipt ⁵ | 0% | 41,668 | Pending Receipt ⁵ | 0% | 8/1/2021 | 12/31/2024 | None | No Extension | None | Post Performance FollowUp |
| TOTAL⁶ | | | 36,228,208 | 9,318 | 5,699 | 61% | 1,346,579,685 | 1,124,530,169 | 84% | | | | | | | | | |

¹Excludes projects approved by the Governor for which funds were never disbursed due to cancellation.

²Reflects grant amount approved by the Governor; the actual final grant amount received is the amount approved less any clawback received.

³No formal verification procedures were in place prior to 04/01/17. Projects with final performance dates on or after 04/01/17 have been verified through VEC data and with local Commissioners of the Revenue. Exceptions include those projects referred to the Attorney General's Office and those for which full clawbacks were received (no verification required as no jobs or investment were created) and those which are currently within post performance follow-up period.

⁴Effective 04/05/17, extensions require formal approval of first extension by VEDP Board and formal approval of second extension by VEDP Board and the Major Employment and Investment (MEI) Commission; mid-2016 until 04/05/17, extensions required approval of VEDP's Project Review and Credit Committee.

⁵Awaiting final reporting for those projects within post performance followup.

⁶Excludes jobs and capital investment for projects for which final report has not yet been submitted.