



Virginia International Gateway, Portsmouth

ADVISORY COMMITTEE ON INTERNATIONAL TRADE

April 8, 2025



Virginia International Gateway, Portsmouth

AGENDA

Call to Order, Chairman's Comments, and Review Minutes

Trade Policy and Tariffs Presentation and Discussion

Impacts of Federal Activity and Tariffs on Virginia

Dulles Cargo Study Update

2024 Virginia Export and Import Data



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SANDLER, TRAVIS & ROSENBERG, P.A.
International Trade, Customs & Export Law

TARIFFS AND TRADE TURMOIL

April 7, 2025



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Trump's America First Trade Priorities

- *“I am establishing a robust and reinvigorated trade policy that promotes investment and productivity, enhances our Nation’s industrial and technological advantages, defends our economic and national security, and — above all — benefits American workers, manufacturers, farmers, ranchers, entrepreneurs, and businesses.”*



Congressional Reaction

Speaker Johnson:

“Tariffs clearly is going to be a part of the policy agenda from the White House. All of that, he said to us, will be in the executive branch and not the legislative branch so they will have unilateral authority over it but I think he is going to be wise in how he does that.”

APRIL 2: LIBERATION DAY!



Donald J. Trump 

@realDonaldTrump

LIBERATION DAY IN AMERICA IS COMING,
SOON. FOR YEARS WE HAVE BEEN RIPPED
OFF BY VIRTUALLY EVERY COUNTRY IN
THE WORLD, BOTH FRIEND AND FOE. BUT
THOSE DAYS ARE OVER — AMERICA
FIRST!!!



Donald J. Trump
@realDonaldTrump

THE OPERATION IS OVER! THE PATIENT LIVED, AND IS HEALING.
THE PROGNOSIS IS THAT THE PATIENT WILL BE FAR STRONGER,
BIGGER, BETTER, AND MORE RESILIENT THAN EVER BEFORE.
MAKE AMERICA GREAT AGAIN!!!

13.6k ReTruths 61.7k Likes

Apr 03, 2025, 8:33 AM

Country	Tariffs Charged to the U.S.A. Including Currency Manipulation and Trade Barriers	U.S.A. Discounted Reciprocal Tariffs
China	67%	34%
European Union	39%	20%
Vietnam	90%	46%
Taiwan	64%	32%
Japan	46%	24%
India	52%	26%
South Korea	50%	25%
Thailand	72%	36%
Switzerland	61%	31%
Indonesia	64%	32%
Malaysia	47%	24%
Cambodia	97%	49%
United Kingdom	10%	10%
South Africa	60%	30%
Brazil	10%	10%
Bangladesh	74%	37%
Singapore	10%	10%
Israel	33%	17%
Philippines	34%	17%
Chile	10%	10%
Australia	10%	10%
Pakistan	58%	29%
Turkey	10%	10%
Sri Lanka	88%	44%
Colombia	10%	10%

Country	Tariffs Charged to the U.S.A. Including Currency Manipulation and Trade Barriers	U.S.A. Discounted Reciprocal Tariffs
Peru	10%	10%
Nicaragua	36%	18%
Norway	30%	15%
Costa Rica	17%	10%
Jordan	40%	20%
Dominican Republic	10%	10%
United Arab Emirates	10%	10%
New Zealand	20%	10%
Argentina	10%	10%
Ecuador	12%	10%
Guatemala	10%	10%
Honduras	10%	10%
Madagascar	93%	47%
Myanmar (Burma)	88%	44%
Tunisia	55%	28%
Kazakhstan	54%	27%
Serbia	74%	37%
Egypt	10%	10%
Saudi Arabia	10%	10%
El Salvador	10%	10%
Côte d'Ivoire	41%	21%
Laos	95%	48%
Botswana	74%	37%
Trinidad and Tobago	12%	10%
Morocco	10%	10%

Country	Tariffs Charged to the U.S.A. Including Currency Manipulation and Trade Barriers	U.S.A. Discounted Reciprocal Tariffs
Algeria	59%	30%
Oman	10%	10%
Uruguay	10%	10%
Bahamas	10%	10%
Lesotho	99%	50%
Ukraine	10%	10%
Bahrain	10%	10%
Mauritius	80%	40%
Fiji	63%	32%
Iceland	10%	10%
Kenya	10%	10%
Liechtenstein	73%	37%
Guyana	76%	38%
Haiti	10%	10%
Bosnia and Herzegovina	70%	35%
Nigeria	27%	14%
Namibia	42%	21%
Brunei	47%	24%
Bolivia	20%	10%
Panama	10%	10%
Venezuela	29%	15%
North Macedonia	65%	33%
Ethiopia	10%	10%
Ghana	17%	10%

Country	Tariffs Charged to the U.S.A. Including Currency Manipulation and Trade Barriers	U.S.A. Discounted Reciprocal Tariffs
Moldova	61%	31%
Angola	63%	32%
Democratic Republic of the Congo	22%	11%
Jamaica	10%	10%
Mozambique	31%	16%
Paraguay	10%	10%
Zambia	33%	17%
Lebanon	10%	10%
Tanzania	10%	10%
Iraq	78%	39%
Georgia	10%	10%
Senegal	10%	10%
Azerbaijan	10%	10%
Cameroon	22%	11%
Uganda	20%	10%
Albania	10%	10%
Armenia	10%	10%
Nepal	10%	10%
Sint Maarten	10%	10%
Falkland Islands	82%	41%
Gabon	10%	10%
Kuwait	10%	10%
Togo	10%	10%
Suriname	10%	10%
Belize	10%	10%



New Trump II Tariffs:

Country	Tariffs /Type	Notes
ALL	IEEPA Minimum 10%	Only Canada and Mexico excluded per below
China	IEEPA 20%	All Products; NO exclusions
Canada	IEEPA 25%, except 10% potash/energy	All products; USMCA qualifying goods exempted
Mexico	IEEPA 25%, except 10% potash	All products; USMCA qualifying goods exempted
ALL	Sec. 232 Steel 25%; Steel Derivatives 25% on foreign content	Specific steel and derivative products; exclusion process and country agreements abolished
ALL	Sec. 232 Aluminum 25%; Aluminum Derivatives 25% on foreign content	Specific aluminum and derivative products; exclusion process and country agreements abolished



In Process:

Country	Tariffs /Type	Notes
ALL	Section 232 Automobiles and auto parts	April 3 – autos; May 3 – parts; USMCA qualifying parts exempted; products added
Various	IEEPA Venezuelan Oil Importers 25%	April 2 - Countries importing oil/products directly or indirectly from Venezuela; All Products; Sec State decision
ALL	Sec. 301 Chinese Ships. Port fees	Initiated by Biden. USTR decision: 01/23/25. Undergoing penalty phase review
China	Sec. 301 China Semiconductors	Initiated by Biden End of Last Year. March 11-12 Public Hearing
Nicaragua	Sec. 301 Labor/Human Rights	Investigation phase: Potential loss of CAFTA-DR benefits; Possible additional tariffs
ALL	Sec. 232 Copper	3/13/2025 - Investigation phase: Potential tariffs
ALL	Sec. 232 Lumber/Timber	3/13/2025 - Investigation phase: Potential tariffs
Various	FMC Choke Points	3/14/2025 - Investigation phase: Potential \$1m penalty; block unloading; block ships

Countries that import Venezuelan oil/products:

China
United States
India
Spain
Cuba
Brazil

Turkey
Italy
Russia
Singapore
Vietnam

Other Possible Horizon Tariffs:

Country	Tariffs /Type	Notes
Austria, France, Italy, Spain, Turkey, UK	Sec. 301 Digital Services Taxes	Prior 301 penalties suspended due to OECD agreement
All	Sec. 232 Pharmaceuticals	Named priority by President
Canada	Sec. 232 Dairy	Named priority by President
All	Sec. 232 General Household Goods	Named priority by President
All	Sec. 232 Energy resources	Named priority by President





April 1 – Reports

Action	Lead Agency	Other Agencies
Trade Balance	Commerce	Treasury and USTR
External Revenue Service	Treasury	Commerce and Homeland Security
Unfair Trade Practices	USTR	Treasury, Commerce, and Senior Counselor for Trade and Manufacturing
USMCA Review	USTR	N/A
U.S. Dollar	Treasury	N/A
Review of Existing Agreements	USTR	N/A
Free Trade Agreements	USTR	N/A
AD/CVD	Commerce	N/A
De Minimis	Treasury, Commerce, Homeland Security, and Senior Counselor for Trade and Manufacturing	USTR
Foreign Tax Rates	Treasury	Commerce and USTR
Buy American and Hire American	USTR	Senior Counselor for Trade and Manufacturing
China	USTR and Commerce	N/A
Section 232 Investigation	Commerce	Defense and Other Relevant Agencies
Section 232 Exclusions	Assistant to the President for Economic Policy	Commerce, USTR, and Senior Counselor for Trade and Manufacturing
Export Controls	State, Commerce	Other Relevant Agencies
Connected Vehicles	Commerce	N/A
Outbound Investment	Treasury	Commerce and Other Relevant Agencies
Immigration and Fentanyl	Commerce and Homeland Security	N/A



Other Possible Actions & Projected Likelihood

Mechanism	Actions	Require Investigation?	Likelihood of use
Trade Act of 1974, Sec. 122	Tariffs up to 15% for 150 days	No	High → Low
Trade Act of 1974, Sec. 301	Tariffs and Quotas	Yes*	High
International Emergency Economic Powers Act of 1977 (IEEPA)/Trading with the Enemy Act of 1917, Sec. 5(b)(1)(B)	Virtually all trade powers vested to President	No***	Likely → High
Tariff Act of 1930, Sec. 338	Additional duties up to 50%, ban in imports, 3rd country action	No**	Possible → High
Trade Expansion Act of 1962, Sec. 232	Tariffs or Quotas	Yes	Possible → High
Revoke China's PNTR	Increase in tariffs	Requires Congress	Possible
Trade Act of 1974, Sec. 201	Duties, other measures	Yes	Possible
Tariff Act of 1930, Sec. 337	Exclusion orders and cease and desist orders	Yes	Likely
26 U.S. Code § 891	Doubling of tax rates on foreign citizens and corporations	No****	Less Likely
15 U.S.C. § 73 and § 75	§ 73 – Duty equal to double the normal tariff § 75 – Import prohibition	No	Less Likely



Congressional Reaction

Senate:

Joint Resolution (March 11, 2025)

- Passed

Grassley – Cantwell (April 4, 2025)

- Reining back IEEPA

House:

March 12: CR Rules designated 119th only one day for IEEPA

- *“Each day for the remainder of the first session of the 119th Congress shall not constitute a calendar day for purposes of section 202 of the National Emergencies Act with respect to a joint resolution terminating a national emergency declared by the President on February 1, 2025”*

USMCA Review

Commence the public consultation process in preparation for the July 2026 review of USMCA

USTR assessment of the impact of USMCA on American workers, farmers, ranchers, service providers, and other businesses and make recommendations regarding U.S. participation in the agreement

Report to appropriate congressional committees on the operation of the agreement



Deals/Bilaterals

Bilateral Focus

Identification of countries with which the U.S. can negotiate agreements on a bilateral or sector-specific basis to obtain export market access for American workers, farmers, ranchers, service providers, and other businesses

Make recommendations regarding such potential agreements

Industry Agreements



What Will Other Countries Do?

ECONOMY | TRADE

China Hits Back at Trump With Sweeping Tariffs on All U.S. Goods

Trade conflict reaches new terrain as Beijing shows its anger with first across-the-board levies

By [Hannah Miao](#) [Follow](#) and [Cristina](#)
Updated April 4, 2025 4:21 pm

EU readies counterstrike at Big Tech, US banks over Trump's mega tariffs

Brussels sees America's transatlantic **trade** surplus in services as its Achilles' heel.

BY CAMILLE GIJS | 03/31/2025 02:18 PM EDT



Google's first datacenter in Germany is pictured during its inauguration in Hanau near Frankfurt, Germany, Oct. 6, 2023. | Michael Probst/AP

BRUSSELS — It's one thing to hit Harley-Davidson motorbikes and bourbon whiskey. It's another to go after Silicon Valley or Wall Street.

Ireland forecasts 50 percent drop in pharma exports to US from tariffs

Trade Minister Simon Harris issues warning ahead of cabinet briefing on potential Irish hit from Trump tariffs.

BY SHAWN POGATCHNIK | 04/01/2025 12:16 PM EDT

DUBLIN — Ireland could lose up to half of its key pharmaceutical exports to the United States over the coming five years if transatlantic tariffs become a long-term reality.

That's the headline warning from a briefing being given this morning by Simon Harris, Ireland's minister for foreign affairs and **trade**, based on forecasts provided by his **trade** officials and

Pharmaceuticals and related chemicals from Ireland to the United States by American multinationals based last year, Ireland's record-high billion in pharma and chemicals

Before today's cabinet meeting, a hypothetical scenario in which averaging 20 percent and suggests that the flow of pharmaceuticals to U.S. partners could fall by up to

"We're highly likely to see a serious Trump in relation to **trade** and the **trade** relationship between America. It is regrettable," Harris

Trump tariffs should start 'march to independence' for Europe, says ECB chief Lagarde

"I consider it a moment when we can decide together to take our destiny into our own hands," says European Central Bank boss.

BY GEOFFREY SMITH | 03/31/2025 10:32 AM EDT



Will the Courts Have Something to Say?

Case 3:25-cv-00464-TKW-ZCB Document 1 Filed 04/03/25 Page 1 of 29

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF FLORIDA
PENSACOLA DIVISION

EMILY LEY PAPER, INC., d/b/a
SIMPLIFIED,
Plaintiff,

v.

DONALD J. TRUMP, in his official
capacity as President of the United
States; EXECUTIVE OFFICE OF THE
PRESIDENT; UNITED STATES OF
AMERICA; KRISTI NOEM, in her
official capacity as Secretary of the U.S.
Department of Homeland Security;
DEPARTMENT OF HOMELAND
SECURITY; PETE R. FLORES, in his
official capacity as Acting Commissioner
for U.S. Customs and Border Protection;
and U.S. CUSTOMS AND BORDER
PROTECTION,
Defendants.

Civil Case No. _____

**COMPLAINT FOR
INJUNCTIVE AND
DECLARATORY RELIEF**

Plaintiff Emily Ley Paper Inc., d/b/a Simplified ("Simplified") alleges
as follows for its Complaint against Defendants Donald J. Trump, in his official
capacity as President of the United States; Executive Office of the President; United
States of America; Kristi Noem, in her official capacity as Secretary of Homeland



Questions?

David F. Olave

202.730.4960

dolave@strtrade.com

Thank you!





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2024 Virginia Export and Import Data

EXPORTS FROM VIRGINIA WERE DOWN 3% FROM 2023 TO 2024

Rank	Commodity	Export Value, 2024 (\$)	Change 2023-2024 ¹ (%)
1	Mineral Fuels	3.8B	-9
2	Plastics	2.1B	18
3	Mechanical Appliances	2.0B	-14
4	Electrical Machinery	1.8B	-16
5	Vehicles	1.4B	-4
6	Aircraft	964M	37
7	Oil Seeds	860M	-39
8	Scientific Instruments	849M	8
9	Wood	475M	7
10	Food Industries Waste	414M	-10
Total Exports		21.8B	-3

¹This measure calculates the change in exports from January – December 2023 compared to January – December 2024.

Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW

Rank	Commodity	Export Value, 2024 (\$)	Change 2023-2024 ¹ (%)
1	Coal Briquettes	3.8B	-10
2	Soybeans	765M	-40
3	Integrated Circuits	535M	-29
4	Tractors	492M	3
5	Polyamides	457M	19
6	Self-Adhesive Plastics	440M	21
7	Motor Vehicle Parts	421M	-10
8	Civilian Aircraft, Engines	405M	-28
9	Planes, Helicopters, and/or Spacecraft	388M	252,891
10	Military Wearing Apparel and Equipment	328M	140
Total Exports		21.8B	-3

¹This measure calculates the change in exports from January – December 2023 compared to January – December 2024.

Source: IHS Markit, Global Trade Analytics Suite, 4-digit level

IMPORTS INTO VIRGINIA WERE UP 20% FROM 2023 TO 2024

Rank	Commodity	Import Value, 2024 (\$)	Change 2023-2024 ¹ (%)
1	Mechanical Appliances	10.4B	32
2	Electrical Machinery	4.5B	26
3	Aircraft	3.3B	140
4	Special Classification Provisions	2.0B	248
5	Vehicles	1.8B	-26
6	Furniture	1.8B	12
7	Plastics	1.5B	7
8	Steel	1.3B	51
9	Scientific Instruments	1.0B	27
10	Toys, Games, and Sports Equipment	965M	-2
Total Imports		40.8B	20

¹This measure calculates the change in imports from January – December 2023 compared to January – December 2024.

VIRGINIA'S TOP EXPORT DESTINATION IN 2024 WAS CANADA AND TOP SOURCE FOR IMPORTS WAS CHINA

Top Export Destinations

Rank	Country	Export Value, 2024 (\$)	Change 2023-2024 (%)
1	Canada	3.4B	-4
2	China	1.5B	-28
3	India	1.4B	-18
4	Mexico	1.3B	7
5	Germany	1.1B	18
6	Netherlands	950M	1
7	Brazil	879M	4
8	Japan	725M	4
9	Belgium	723M	10
10	United Kingdom	656M	-16

Top Import Sources

Rank	Country	Import Value, 2024 (\$)	Change 2023-2024 (%)
1	China	5.7B	1
2	Mexico	3.8B	37
3	Canada	3.2B	18
4	Germany	2.8B	6
5	United Kingdom	2.2B	83
6	Japan	2.0B	118
7	Malaysia	2.0B	32
8	India	1.9B	6
9	Vietnam	1.8M	19
10	Italy	1.3B	1